

**LABELVIE S.A. BOND ISSUE DATED 29 JULY 2021
ANNUAL COUPON RATE RESET FOR THE UNLISTED
TRANCHE C FLOATING-RATE BONDS**

Under the terms and conditions of LabelVie S.A.'s bond issue privately placed on 29 July 2021, as approved by a decision of the Chairman of the Board of Directors dated 29 June 2021, the interest rate applicable to Tranche "C" is reset annually on each anniversary of the interest commencement date.

Accordingly, the new coupon rate applicable with effect from 29 July 2026 is as follows:

	Tranche « C »
Maturity	7 years
Risk premium	85 pbs
52-week reference rate*	2.19%
New coupon rate	3.04%

* 52-week money-market rate published by Bank Al-Maghrib on 21 July 2026.