PRIVATE PLACEMENT OF ORDINARY BONDS BY LABELVIE FOR AN AGGREGATE AMOUNT OF FIVE HUNDRED MILLION DIRHAMS (MAD 500,000,000)

LabelVie has completed a private placement of ordinary bonds for an aggregate principal amount of MAD 500,000,000 with qualified investors. The transaction was approved by the Moroccan Capital Market Authority (AMMC).

The transaction was structured as follows:

- **Tranche A – floating rate, bullet redemption:** The bonds issued under this tranche are negotiable over the counter, have a five-year maturity and will be redeemed in full at maturity. The tranche has an aggregate principal amount of MAD 110,000,000 and a nominal value of MAD 100,000 per bond.
- **Tranche B – fixed rate, bullet redemption:** The bonds issued under this tranche are negotiable over the counter, have a five-year maturity and will be redeemed in full at maturity. The tranche has an aggregate principal amount of MAD 70,000,000 and a nominal value of MAD 100,000 per bond.
- **Tranche C – floating rate, amortizing:** The bonds issued under this tranche are negotiable over the counter and will amortize in equal annual principal instalments over seven years. The tranche has an aggregate principal amount of MAD 270,000,000 and a nominal value of MAD 100,000 per bond.
- **Tranche D – fixed rate, amortizing:** The bonds issued under this tranche are negotiable over the counter and will amortize in equal annual principal instalments over seven years. The tranche has an aggregate principal amount of MAD 50,000,000 and a nominal value of MAD 100,000 per bond.

The purpose of this bond issue is to enable LabelVie S.A. to finance its development plan, diversify its sources of funding and optimize its cost of funding.

LabelVie would like to thank all investors for their trust and support.