

**NOTICE OF ORDINARY GENERAL MEETING
OF SHAREHOLDERS**

The shareholders of Label Vie, a public limited company (société anonyme) with a share capital of MAD 289,395,700, whose registered office is located at km 3.5, Angle Rues Rif et Zaërs, Souissi, Rabat, registered with the Rabat Trade Register under number 27,433 (the "Company"), are hereby convened to an Ordinary General Meeting (the "General Meeting") to be held at the Company's administrative headquarters located in the rural commune of Assabah, prefecture of Skhirat-Témara, Ouled Othmane, National Road No. 1, Skhirat:

ON 25 JUNE 2026 AT 10:00 A.M.

For the purpose of deliberating on the following agenda:

- > Authorization of a new bond issuance programme;
- > Delegation of powers to the Board of Directors to take all necessary measures and enter into any agreements required for the successful completion of the bond issuance;
- > Granting of powers.

Shareholders are reminded that they may attend the General Meeting upon presentation of proof of identity.

Accordingly, holders of bearer shares must deposit or arrange for their bank to send to the registered office, prior to the General Meeting, certificates evidencing the registration of their shares in an account maintained by an authorized financial intermediary. Holders of registered shares must have their shares previously recorded in an account, whether under direct registered form or administered registered form, prior to the General Meeting.

Shareholders meeting the conditions set forth in Article 121 of Law No. 17-95 relating to public limited companies, as amended and supplemented (the "Law"), and holding the participation threshold required under Article 117 of said Law, shall have a period of ten (10) days from the publication of this notice to request the inclusion of draft resolutions on the agenda of this Ordinary General Meeting. Such requests must be sent to the registered office by registered mail with acknowledgement of receipt.

The documents required by law are available to shareholders at the registered office and at the venue of the General Meeting.

A shareholder may be represented by another shareholder holding a proxy, by their spouse, ascendant or descendant, or by any legal entity whose corporate purpose is the management of securities portfolios.

A shareholder may also participate in the General Meeting by videoconference.

VOTING BY CORRESPONDENCE

Shareholders may vote by means of a postal voting form.

This form is available to shareholders at the Company's registered office and may also be downloaded from the Company's website: www.labelvie.ma.

The form must be accompanied by the original certificate issued by the custodian institution evidencing ownership of the shares and must either (i) be sent by registered mail with acknowledgement of receipt, or (ii) delivered by hand against receipt, to the Company's registered office no later than two (2) days prior to the date of the General Meeting.

Any form not accompanied by the original certificate of share ownership and/or not received within the above-mentioned deadline shall not be taken into account for the voting of the resolutions.

It is specified that, pursuant to the provisions of paragraph 3 of Article 122 of the Law, this notice of meeting shall constitute formal notice of meeting should no request for the inclusion of draft resolutions on the agenda of this General Meeting be received under the conditions set forth in Article 121 of the Law.

**DRAFT RESOLUTIONS
ORDINARY GENERAL MEETING OF 25 JUNE 2026**

FIRST RESOLUTION

The Ordinary General Meeting, having reviewed the report of the Board of Directors relating to a bond issuance programme, authorizes, pursuant to Articles 292 et seq. of the Law, the issuance programme, in one or several tranches, over a period of five (5) years from the date of this General Meeting, of a new bond issue by private placement, for a maximum aggregate nominal amount of one billion (1,000,000,000) dirhams (the "Bond Issue").

The Ordinary General Meeting resolves to limit the amount of the issuance to the subscriptions effectively received.

SECOND RESOLUTION

The General Meeting resolves to delegate to the Board of Directors, with the right of sub-delegation to the Chairman of the Board of Directors or to any person designated by him, the powers necessary to:

- › Carry out, over a period of five (5) years from the date of this General Meeting, at its sole discretion, at such times, under such terms and according to such procedures as it deems appropriate (within the limits of the terms and conditions set by this General Meeting), the issuance, in one or several instalments, of the Bond Issue;
- › Determine the nature and all terms and characteristics of each such issuance (within the limits of the terms and conditions set by this Ordinary General Meeting), including, in particular, structuring the Bond Issue into several tranches and sub-tranches, determining the nominal amount of the bonds, setting the opening and closing dates of the subscription period, determining the settlement and delivery date, and preparing the subscription form;
- › More generally, enter into all agreements, take all measures and complete all required formalities, and generally do everything necessary for the completion of the Bond Issue referred to above.

THIRD RESOLUTION

The General Meeting, having heard the reading of the special report of the Statutory Auditors relating to the agreements referred to in Article 56 of Law 17-95, as amended and supplemented, acknowledges said report and approves the transactions concluded or carried out during the financial year.

In light of the foregoing, the General Meeting grants full discharge to the directors and the statutory auditors for the performance of their duties during the 2025 financial year.