

**NOTICE OF MEETING OF THE SHAREHOLDERS OF
LABELVIE S.A. ORDINARY GENERAL MEETING**

The shareholders of LabelVie S.A., a public limited company with a share capital of MAD 289,395,700, whose registered office is located at Km 3.5, corner of Rif and Zaërs Streets, Souissi, Rabat, registered with the Rabat Trade Register under number 27,433 (the "Company"), are hereby invited to attend the Ordinary General Meeting (the "General Meeting"), to be held at the Company's administrative headquarters located in the rural commune of Assabah, Prefecture of Skhirat-Témara, Ouled Othmane, National Road No. 1, on:

JUNE 1, 2026 AT 10:00 A.M.

for the purpose of deliberating on the following agenda:

- › Review and approval of the Board of Directors' management report and the Statutory Auditors' general report for the financial year ended December 31, 2025;
- › Allocation of the results for the financial year;
- › Review and approval of the Statutory Auditors' special report on related-party agreements referred to in Article 56 of Law 17-95;
- › Renewal of the terms of office of six (6) Directors;
- › Determination of the aggregate amount of Directors' fees (jetons de présence) for the financial year 2025;
- › Granting of powers to carry out legal formalities.

Shareholders may attend the General Meeting upon proof of identity.

Holders of bearer shares must deposit, or have their bank send to the Company's registered office prior to the General Meeting, a certificate confirming the registration of their shares with an authorized financial intermediary. Holders of registered shares must be duly registered in an account (either pure registered or administered registered form) prior to the Meeting.

Shareholders meeting the conditions set out in Article 121 of Law No. 17-95 relating to public limited companies, as amended and supplemented, and holding the required participation under Article 117 of said Law, have a period of ten (10) days from the publication of this notice to request the inclusion of draft resolutions on the agenda. Requests must be sent to the registered office by registered letter with acknowledgment of receipt.

Documents required by law are available to shareholders at the registered office and at the meeting venue.

A shareholder may be represented by another shareholder holding a proxy, by their spouse, by an ascendant or descendant, or by any legal entity whose corporate purpose includes portfolio management of financial securities.

Shareholders may attend the General Meeting via videoconference.

VOTING BY CORRESPONDENCE

Shareholders may vote using a postal voting form.

The form is available at the Company's registered office and can be downloaded from the Company's website: www.labelvie.ma.

The form must be accompanied by the original shareholding certificate issued by the custodian institution and must either:

- (i) be sent by registered mail with acknowledgment of receipt; or
- (ii) be delivered by hand against receipt,

to the Company's registered office no later than two (2) days prior to the General Meeting.

Any form not accompanied by the original shareholding certificate and/or not received within the specified timeframe will not be taken into account for voting purposes.

It is specified that, in accordance with Article 122 (paragraph 3) of the Law, this notice shall serve as a notice of convening if no request for the inclusion of draft resolutions on the agenda is received under the conditions set out in Article 121.

Le projet des résolutions qui seront soumises à cette Assemblée Générale, tel qu'il est arrêté par le Conseil d'administration, se présente comme suit :

**DRAFT RESOLUTIONS
ORDINARY GENERAL MEETING OF JUNE 1, 2026**

FIRST RESOLUTION

The General Meeting, having heard the management report of the Board of Directors and the general report of the Statutory Auditors, approves these reports in their entirety, as well as the financial statements, including the parent company and consolidated accounts as of December 31, 2025, as presented, showing a net profit for the parent company accounts of MAD 182,722,106.44.

SECOND RESOLUTION

The General Meeting approves, upon proposal of the Board of Directors, the allocation of earnings as follows:

Net income for the year	182,722,106.44
Retained earnings brought forward	-
Legal reserve	-
Distributable income	182,722,106.44
Share premium, merger premium and contribution surplus	164,552,733.56
Dividends	347,274,840.00
Retained earnings carried forward	-

THIRD RESOLUTION

The General Meeting, having heard the special report of the Statutory Auditors on the agreements referred to in Article 56 of Law 17-95, as amended and supplemented, acknowledges and approves the transactions concluded or executed during the financial year.

Consequently, the General Meeting grants full discharge (quitus) to the Directors and the Statutory Auditors for the performance of their duties for the 2025 financial year.

FOURTH RESOLUTION

The General Meeting, having noted that the terms of office of Ms. Marie Claude Azzouzi, Mr. Zouhair Bennani, Mr. Rachid Hadni, Mr. Adil Bennani, Mr. Said Alj, and Retail Holding, as Directors, have expired, resolves to renew their mandates for a period of six (6) years, covering the financial years 2026 through 2031, which they have accepted.

Their respective terms of office shall expire at the Ordinary General Meeting convened to approve the financial statements for the year ending December 31, 2031.

FIFTH RESOLUTION

The General Meeting, having heard the report of the Board of Directors regarding the determination and allocation of Directors' fees for the financial year ended December 31, 2025, resolves to set the total amount at MAD 1,200,000.

The General Meeting authorizes the Board of Directors to allocate this amount among its members.

SIXTH RESOLUTION

The General Meeting grants full powers to the holder of an original, a copy, or an extract of these minutes to carry out all legal formalities.