

NOTICE OF MEETING OF THE SHAREHOLDERS OF LABEL'VIE IN AN ANNUAL ORDINARY GENERAL MEETING

Ladies and Gentlemen, shareholders of the company LABEL'VIE, a Public Limited Company with share capital of 289,395,700 dirhams, whose registered office is located at Rabat-Souissi, Km 3.5 corner of Rif and Zaërs streets, registered in the Rabat Trade Register under number 27,433 (the "Company"), are called to an Ordinary General Meeting (the "General Meeting") which will be held at the company's administrative headquarters located in Skhirat, rural commune of Assabah, prefecture of Skhirat Témara, Ouled Othmane, National Road No. 1, on:

JUNE 26, 2025 AT TEN (10) O'CLOCK

For the purpose of deliberating on the following agenda:

- * Reading of the reports of the Board of Directors and the Statutory Auditors on the financial statements for the fiscal year ended December 31, 2024, approval of said reports;
- * Special report of the Statutory Auditors on the agreements referred to in Article 56 of Law 17-95 as amended and supplemented by Law 20-05; Approval of the transactions concluded or carried out during the year;
- * Approval of the annual individual and consolidated summary financial statements;
- * Discharge to the directors and statutory auditors;
- * Allocation of results;
- * Acknowledgment of the resignation of two directors;
- * Approval of the appointment of two new directors;
- * Granting of powers;
- * Miscellaneous questions.

It is recalled that shareholders may attend this General Meeting upon simple proof of identity.

In this regard, bearer shareholders must deposit or have their bank send to the registered office, prior to the General Meeting, certificates attesting to their registration in an account with an authorized financial intermediary. Registered shareholders must have been previously registered in an account, either in pure registered or administered registered form, prior to the General Meeting.

Shareholders meeting the conditions required by Article 121 of Law No. 17-95 relating to public limited companies as amended and supplemented (the "Law") and holding the participation required by Article 117 of said Law, have a period of 10 days from the publication of this notice to request the inclusion of draft resolutions on the agenda of this General Meeting. Their requests must be sent to the registered office by registered letter with acknowledgment of receipt.

The documents required by law are made available to shareholders at the registered office and at the address where the meeting is held.

A shareholder may be represented by another shareholder with a mandate, by their spouse, by an ascendant or descendant, as well as by any legal entity whose corporate purpose is the management of securities portfolios.

Procedures for voting by correspondence

Shareholders may vote using a postal voting form. This form is made available to shareholders at the Company's registered office. It can also be downloaded from the Company's website: <https://labelvie.ma/>

The form must be accompanied by the original certificate issued by the entity holding the shares and must either (i) be sent by registered mail with acknowledgment of receipt, or (ii) delivered by hand against receipt, to the Company's registered office, no later than two (2) days before the date of the General Meeting.

Any form not accompanied by the original certificate of ownership of the shares and/or not received within the aforementioned period shall not be counted for the voting on the resolutions.

It is specified that in accordance with the provisions of paragraph 3 of Article 122 of the Law, this notice of meeting shall serve as the notice of convocation if no request for inclusion of draft resolutions on the agenda of this General Meeting has been received under the conditions of Article 121 of the Law.

The draft resolutions to be submitted to this General Meeting, as approved by the Board of Directors, are presented as follows:

ANNUAL ORDINARY GENERAL MEETING OF JUNE 26, 2025

DRAFT RESOLUTIONS

FIRST RESOLUTION

The General Meeting, after hearing the reading of the management report of the Board of Directors and the general report of the Statutory Auditors, approves said reports in full, the summary statements and the individual and consolidated accounts closed as of December 31, 2024, as presented and showing a net book profit, individual accounts, of 153,409,025.73 dirhams.

It also approves the transactions reflected by these accounts or summarized in these reports.

SECOND RESOLUTION

The General Meeting, after hearing the reading of the special report of the Statutory Auditors on the agreements referred to in Article 56 of Law 17-95 as amended and supplemented, takes note and approves the transactions concluded or carried out during the year.

THIRD RESOLUTION

As a result of the adoption of the above resolution, the General Meeting grants discharge to the Directors and the Statutory Auditors for the execution of their mandates for the 2024 fiscal year.

FOURTH RESOLUTION

The General Meeting approves, on the proposal of the Board of Directors, the following allocation of results:

Net book profit:		MAD 153,409,025.73
Retained earnings from previous years:	(+)	MAD 139,117,535.04
Legal reserve:	(-)	MAD 0.00
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Total:		MAD 292,526,560.77
Dividend distribution:	(-)	MAD 292,526,560.77
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Balance in retained earnings account:		MAD 0.00

In order to bring the amount of dividends to the sum of three hundred and twenty million dirhams (MAD 320,000,000.00), the Ordinary General Meeting decides to make, exceptionally, a distribution of twenty-seven million four hundred seventy-three thousand four hundred thirty-nine dirhams and twenty-three centimes (MAD 27,473,439.23), to be drawn from the share premium account.

FIFTH RESOLUTION

The General Meeting acknowledges the resignation from the position of director of:

- * Mr. Gilles DE CLERCK, effective September 11, 2024; and
- * Mr. Karim A. SOUAID, effective August 30, 2024.

In this respect, the General Meeting grants them full and unconditional discharge for their management during their entire mandate.

SIXTH RESOLUTION

The General Meeting, on the proposal of the Board of Directors of the Company, approves the appointment for a period of six (6) years of two (2) new directors:

- * Mr. Hassan LAAZIRI; and
- * Mr. Khalid ZIANE.

Their mandate will expire at the Ordinary General Meeting called to rule on the financial statements for the year ending December 31, 2030.

SEVENTH RESOLUTION

The General Meeting grants all powers to the bearer of an original, a copy, or an extract of these minutes to carry out all legal formalities.