

Quarterly Indicators of Label'Vie Group - Q4 2019

Great performances achieved by all of the Group's business segments

During the 4th quarter of 2019, the Label'Vie Group opened 3 new stores and achieved a turnover of 2 793 million dirhams, up 18% compared to the same period last year. In total, the Group's turnover reached MAD 10 395 million.

Evolution of consolidated revenue:

Indicators	Q4 2019	Q4 2018	Cumulated as of dec. 31st 2019	Cumulated as of dec. 31st 2018
Sales of good	2 529 706 456,84	2 153 010 862,40	9 442 658 462,74	8 217 333 121,23
Sales of goods and services	263 540 951,92	216 623 681,88	953 144 228,21	815 623 473,54
Total revenue	2 793 247 408,76	2 369 634 544,27	10 395 802 690,95	9 032 956 594,77
Evolution	18%		15%	

Development

The amount of the investment in the 4th quarter of 2019 amounted to 696 million dirhams. As of December 31, 2019, total investment reached 1 096 million of dirhams.

Evolution of consolidated investment:

Indicators	Q4 2019	Q4 2018	Quarterly Evolution	Quarterly Σ	
				Cumulated as of dec. 31st 2019	Cumulated as of dec. 31st 2018
Investment	696 804 622,23	246 077 433,26	183%	1 097 640 967,26	575 235 045,03
Divestment	-718 065,51	-55 761 896,42	-99%	-1 111 618,06	-55 817 246,66
Net investment	696 086 556,72	190 315 536,84	266%	1 096 529 349,20	519 417 798,37

Dept

Net financial debt (including outstanding leasing) also increased by 480 Mdhs during the 4th quarter of 2019. The rate net debt as of December 31, 2019 was 53% of total permanent funding compared to 49% as of December 31, 2018.

Evolution of consolidated debt:

Indicators	Q4 2019	Q4 2018	Quarterly Evolution	Quarterly Σ	
				Cumulated as of dec. 31st 2019	Cumulated as of dec. 31st 2018
Net financing debt	2 293 165 681,59	1 782 283 873,67	29%	2 293 165 681,59	1 782 283 873,67
Redevances leasing outstanding payment	492 357 958,11	523 101 580,27	-6%	492 357 958,11	523 101 580,27
Net financial debt (including ongoing leasing)	2 785 523 639,70	2 305 385 453,94	21%	2 785 523 639,70	2 305 385 453,94

Quarterly indicators of Label'Vie, S.A. – Corporate accounts

Revenue

Indicators	Q4 2019	Q4 2018	Cumulated as of dec. 31st 2019	Cumulated as of dec. 31st 2018
Sales of good	1 153 145 549,33	1 017 345 135,54	4 258 827 428,41	3 755 437 686,45
Sales of goods and services	154 205 271,12	138 367 612,16	593 414 693,41	513 910 286,95
Total revenue	1 307 350 820,45	1 155 712 747,70	4 852 242 121,82	4 269 347 973,40
Evolution	13%		14%	

Evolution of Investment

Indicators	Q4 2019	Q4 2018	Cumulated as of dec. 31st 2019	Σ des trimestres	
				Cumulated as of dec. 31st 2018	Cumul au 31 dec 2018
Investment	601 777 759,09	174 463 867,45	245%	865 669 116,92	427 037 688,23
Divestment	-5 994 650,19	-55 625 981,25	-89%	-5 994 650,19	-55 625 981,25
Net investment	595 783 108,90	118 837 886,20	401%	859 674 466,73	371 411 706,98

Evolution of debt

Indicateurs	4 ^{ème} T 2019	4 ^{ème} T 2018	Variation du trimestre	Σ des trimestres	
				Cumul au 31 dec 2019	Cumul au 31 dec 2018
Net financing debt	2 162 705 425,89	1 684 323 170,13	28%	2 162 705 425,89	1 684 323 170,13
Redevances leasing outstanding payment	486 878 273,36	518 341 820,95	-6%	486 878 273,36	518 341 820,95
Net financial debt (including ongoing leasing)	2 649 583 699,25	2 202 664 991,08	20%	2 649 583 699,25	2 202 664 991,08